



Citizen Bond Committee  
Notice & Agenda  
Tuesday, December 10, 2024

CITY HALL - SONORAN ROOM | 11465 WEST CIVIC CENTER DRIVE | AVONDALE, AZ 85323

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**REGULAR MEETING**

**6:00 PM**

*PHYSICAL ACCESS TO THE SONORAN ROOM WILL BE AVAILABLE 30 MINUTES PRIOR TO THE MEETING.*

1. **ROLL CALL**
2. **INTRODUCTIONS**
3. **PRESENTATION ON GENERAL OBLIGATION BONDS AND THE ROLE OF THE CITIZEN BOND COMMITTEE**  
Staff will present information to the board on General Obligation bonds and the role of the Citizen Bond Committee in creating a recommendation. This item is for discussion and feedback only.
4. **ADJOURNMENT**

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Members will attend either in person or by telephone conference call. Los miembros asistirán en persona o vía teleconferencia.

Individuals with special accessibility needs, including sight or hearing impaired, large print, or interpreter, should contact the City Clerk at 623-333-1200 or TDD 623-333-0010 at least two business days prior to the meeting. Personas con necesidades especiales de accesibilidad, incluyendo personas con impedimentos de vista u oído, o con necesidad de impresión grande o intérprete, deben comunicarse con la Secretaria de la Ciudad at 623-333-1200 o TDD 623-333-0010 cuando menos dos días hábiles antes de la junta del Concejo.

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**ITEM NUMBER:** 3.

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**SUBJECT:** Presentation on General Obligation bonds and the role of the Citizen Bond Committee

**MEETING DATE:** 12/10/2024

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**STRATEGIC PLAN:**

This item supports all aspects of the Adopted Strategic Plan, as this board will create a recommendation that supports community priorities in the creation of question(s) to the voters for General Obligation bond authorization.

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**PURPOSE:**

Staff will present information to the board on General Obligation bonds and the role of the Citizen Bond Committee in creating a recommendation. This item is for discussion and feedback only.

**BACKGROUND:**

General Obligation bonds are a type of capital financing that is guaranteed by the full taxing power of the City. Authorization to issue these bonds must be approved by the voters of the City in a November election. Staff is recommending asking the voters of Avondale in November 2025 for additional authorization. The Citizen Bond Committee will advise on potential question(s) to voters.

**DISCUSSION:**

This presentation will cover the following topics:

- The City's current Capital Improvement Plan
- The City's approach to funding capital
- What are General Obligation Bonds
- Existing General Obligation Bond authority
- Projects previously constructed using General Obligation bonds
- How property tax works
- Calendar of process
- State law on General Obligation bonds
- The role of the committee in this process
- Other considerations

**RECOMMENDATION:**

Staff recommends that the board provide feedback to staff on priorities.