



City of Avondale

Alamar Community Facilities District Board Meeting

Monday, May 1, 2023

District Board Members

Kenneth Weise, Chairperson

Mike Pineda, Vice Chairperson

Tina Conde, Board Member | Curtis Nielson, Board Member

Veronica Malone, Board Member | Gloria Solorio, Board Member

Max White, Board Member

Administration

Ron Corbin, District Manager

Cherlene Penilla, Assistant District Manager

Tracy Stevens, Assistant District Manager

Nicholle Harris, District Attorney

Marcella Carrillo, District Clerk

City Council Chambers

11465 West Civic Center Drive

Avondale, AZ 85323



Alamar Community Facilities District Board
Meeting Notice & Agenda
Monday, May 1, 2023

CITY COUNCIL CHAMBERS | 11465 WEST CIVIC CENTER DRIVE | AVONDALE, AZ 85323

REGULAR MEETING

Convene immediately following the 6:00 PM City Council Meeting

CALL TO ORDER BY DISTRICT CHAIR

1. ROLL CALL BY THE DISTRICT CLERK

2. MINUTES

The board will consider a request to approve the June 6, 2022 and June 13, 2022 Alamar Community Facilities District Board meeting minutes. The Board will take appropriate action.

3. CFD RESOLUTION 1-2023 - ADOPTION OF THE ALAMAR COMMUNITY FACILITIES DISTRICT FISCAL YEAR 2024 TENTATIVE BUDGET

The District Board will consider a request to adopt CFD Resolution 1-2023, setting forth the fiscal year 2023-2024 tentative budget and authorize the Chairperson or District Manager, District Attorney and District Clerk to execute the necessary documents . The District Board will take appropriate action.

4. ADJOURNMENT

Members will attend either in person or by telephone conference call. Los miembros participaran ya sea en persona o por medio de llamada telefonica.

Individuals with special accessibility needs, including sight or hearing impaired, large print, or interpreter, should contact the City Clerk at 623-333-1200 or TDD 623-333-0010 at least two business days prior to the Council Meeting. Personas con necesidades especiales de accesibilidad, incluyendo personas con impedimentos de vista u oido, o con necesidad de impresion grande o interprete, deben comunicarse con la Secretaria de la Ciudad at 623-333-1200 o TDD 623-333-0010 cuando menos dos dias habiles antes de la junta del Concejo.



AGENDA ITEM REPORT

SUBJECT: Minutes

MEETING DATE: 5/1/2023

TO: Board Members

FROM: Marcella Carrillo, District Clerk

THROUGH: Cherlene Penilla, Assistant District Manager

PURPOSE:

The board will consider a request to approve the June 6, 2022 and June 13, 2022 Alamar Community Facilities District Board meeting minutes. The Board will take appropriate action.

BACKGROUND:

Pursuant to Arizona Revised Statute §§ 38-431.01(B), the City must provide written minutes of all public meetings.

DISCUSSION:

The Board held a meeting and the attached minutes have been prepared for approval.

BUDGET IMPACT:

This item has no budget impact.

RECOMMENDATION:

Staff recommends the Board approve the attached meeting minutes.

MINUTES OF THE ALAMAR COMMUNITY FACILITIES DISTRICT BOARD MEETING
CITY OF AVONDALE, ARIZONA
CITY COUNCIL CHAMBER
June 6, 2022

A **Regular Meeting** of the Alamar Community Facilities District Board of the City of Avondale, Arizona was convened at 11465 Civic Center Drive in open and public session at 5:30 p.m.

Members Present: Chairperson Kenn Weise; Vice Chairperson Veronica Malone; Board Members Curtis Nielson, Mike Pineda, and Gloria Solorio.

Note: Board Member Nielson attended the meeting by telephone.

Members Absent: Board Members Tina Conde and Bryan Kilgore.

Other Municipal Officials Present: Cherlene Penilla, Acting District Manager; Tracy Stevens, Deputy District Manager; Nicholle Harris, District Attorney; Linda Mendenhall, Deputy District Clerk; Kirk Beaty, Public Works Director; Ken Chapa, Economic Development Services Director; Andrea Dumbrell, Human Resources Director; Memo Espinoza, Police Chief; Joel Evans, Facilities Director; Ken Gilliam, Fire Chief; Bryan Hughes, Parks and Recreation Director; Chris Lopez, Neighborhood and Family Services Director; Dale Nannenga, Public Safety Chief; Jodie Novak, Development Services Interim Director; Marshall Pimentel, Intergovernmental Affairs Administrator; Mark Neerings, Assistant Chief Information Officer; Pier Simeri, Marketing and Public Relations Director; Aric Stewart, Engineering Services Interim Director; and Renee Weatherless, Finance and Budget Director.

Audience: Approximately 10 members of the public were present.

1. ROLL CALL BY THE DISTRICT CLERK

2. PUBLIC HEARING - PROPOSED FISCAL YEAR 2023 BUDGET AND TAX LEVY

The District Board held a public hearing to receive comments on the property tax levy and final budget for the fiscal year 2023 (FY2023). This item was for discussion only.

Renee Weatherless, Finance and Budget Director, presented the following:

Ms. Weatherless stated that the plan is to issue debt with a maximum secondary tax rate of \$3.85 per \$100 in NAV (net assessed value) and a primary rate maximum of 30 cents. Total expenses/resources total approximately \$4.5 million. The recommendation is to hold a public hearing for the proposed FY 2023 budget and tax levy.

Chairperson Weise opened the public hearing and did not receive any requests to speak. Chairperson Weise closed the public hearing and opened the floor for comments from the Board.

3. ADJOURNMENT

There being no further business before the Board, Board Member Pineda moved to adjourn the Regular Meeting; Vice Chairperson Malone seconded the motion.

Upon vote, the motion was carried unanimously 5 to 0.

Board Member Nielson	Aye
Board Member Pineda	Aye
Board Member Solorio	Aye
Vice Chairperson Malone	Aye
Chairperson Weise	Aye

Meeting adjourned at 5:35 p.m.

A **Special Meeting** of the Alamar Community Facilities District Board of the City of Avondale, Arizona was convened at 11465 Civic Center Drive in open and public session at 5:35 p.m.

Members Present: Chairperson Kenn Weise; Vice Chairperson Veronica Malone; Board Members Curtis Nielson, Mike Pineda, and Gloria Solorio.

Note: Board Member Nielson attended the meeting by telephone.

Members Absent: Board Members Tina Conde and Bryan Kilgore.

Other Municipal Officials Present: Cherlene Penilla, Acting District Manager; Tracy Stevens, Deputy District Manager; Nicholle Harris, District Attorney; Linda Mendenhall, Deputy District Clerk; Kirk Beaty, Public Works Director; Ken Chapa, Economic Development Services Director; Andrea Dumbrell, Human Resources Director; Memo Espinoza, Police Chief; Joel Evans, Facilities Director; Ken Gilliam, Fire Chief; Bryan Hughes, Parks and Recreation Director; Chris Lopez, Neighborhood and Family Services Director; Dale Nannenga, Public Safety Chief; Jodie Novak, Development Services Interim Director; Marshall Pimentel, Intergovernmental Affairs Administrator; Mark Neerings, Assistant Chief Information Officer; Pier Simeri, Marketing and Public Relations Director; Aric Stewart, Engineering Services Interim Director; and Renee Weatherless, Finance and Budget Director.

Audience: Approximately 10 members of the public were present.

1. ROLL CALL BY THE DISTRICT CLERK

2. CONSENT AGENDA

Items on the consent agenda are of a routine nature or have been previously studied by the Board. They are intended to be acted upon in one motion. Board Members may pull items from consent if they would like them considered separately.

Chairperson Weise asked if any Board Member wished to have an item removed from the Consent Agenda. Having no requests from the Board, motion was made by Board Member Pineda, seconded by Board Member Solorio, to approve the Consent Agenda.

Upon vote, the motion carried unanimously 5 to 0.

Council Member Nielson	Aye
Council Member Pineda	Aye
Council Member Solorio	Aye
Vice Mayor Malone	Aye
Mayor Weise	Aye

a. MINUTES

The District Board approved the May 2, 2022 CFD District Board meeting minutes.

b. CFD RESOLUTION 2-2022 - SETTING FORTH THE FINAL BUDGET FOR FISCAL YEAR 2023

The District Board adopted CFD Resolution 2-2022 approving the final budget for fiscal year 2023 (FY2023) and authorized the District Chair or District Manager and District Clerk to execute the necessary documents.

c. CFD RESOLUTION 3-2022 - SETTING THE PROPERTY TAX LEVY FOR THE FISCAL YEAR ENDING JUNE 30, 2023

The District Board adopted CFD Resolution 3-2022 levying upon the assessed valuation of the property within the Alamar Community Facilities District subject to ad valorem taxation a certain sum upon each one hundred dollars (\$100.00) of valuation for the fiscal year ending June 30, 2023.

3. ADJOURNMENT

There being no further business before the Board, Vice Chairperson Malone moved to adjourn the Regular Meeting; Board Member Solorio seconded the motion.

Upon vote, the motion was carried unanimously 5 to 0.

Board Member Nielson	Aye
Board Member Pineda	Aye
Board Member Solorio	Aye
Vice Chairperson Malone	Aye
Chairperson Weise	Aye

Meeting adjourned at 5:37 p.m.

Kenn Weise, Chairperson

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Regular Meeting of the Alamar Communities Facilities District Board of the City of Avondale held on the 6th day of June 2022. I further certify that the meeting was duly called and held, and that the quorum was present.

Marcella Carrillo, District Clerk

MINUTES OF THE ALAMAR COMMUNITY FACILITIES DISTRICT BOARD MEETING
CITY OF AVONDALE, ARIZONA
ONLINE MEETING
June 13, 2022

A **Regular Meeting** of the Alamar Community Facilities District Board of the City of Avondale, Arizona was convened virtually at 7:05 p.m.

Members Present: Chairperson Kenn Weise; Board Members Tina Conde, Bryan Kilgore, Curtis Nielson, Mike Pineda, and Gloria Solorio.

Members Absent (Excused): Vice Chairperson Veronica Malone.

Other Municipal Officials Present: Cherlene Penilla, Acting District Manager; Tracy Stevens, Deputy District Manager; Nicholle Harris, District Attorney; Linda Mendenhall, Deputy District Clerk; Kirk Beaty, Public Works Director; Ken Chapa, Economic Development Services Director; Andrea Dumbrell, Human Resources Director; Memo Espinoza, Police Chief; Joel Evans, Facilities Director; Ken Gilliam, Fire Chief; Bryan Hughes, Parks and Recreation Director; Chris Lopez, Neighborhood and Family Services Director; Dale Nannenga, Public Safety Chief; Jodie Novak, Development Services Interim Director; Marshall Pimentel, Intergovernmental Affairs Administrator; Mark Neerings, Assistant Chief Information Officer; Pier Simeri, Marketing and Public Relations Director; Aric Stewart, Engineering Services Interim Director; and Renee Weatherless, Finance and Budget Director.

Audience: Approximately five members of the public were present.

1. ROLL CALL BY THE DISTRICT CLERK

2. CFD RESOLUTION 4-2022 – AUTHORIZING AND RATIFYING THE GIVING OF NOTICE OF HEARING WITH RESPECT TO APPROVING A FEASIBILITY REPORT AND AUTHORIZING THE SALE AND ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2022 OF THE DISTRICT

The Board conducted a public hearing on a Feasibility Report for projects, the construction of which is to be financed with proceeds of sale of general obligation bonds and will then consider the adoption of CFD Resolution 4-2022; authorizing and ratifying the giving of Notice of Hearing with respect to approving a Feasibility Report and approving such Feasibility Report, authorizing all matters necessary to sell and issue General Obligation Bonds for the Alamar Community Facilities District not to exceed \$4,200,000 in aggregate principal, and authorizing the Interim District Manager and District Treasurer to determine certain matters related thereto.

Renee Weatherless, Finance and Budget Director, stated the district was established on May 21, 2018 and includes 1,086 acres and up to 3,695 housing units. In November 2018, voters authorized up to \$70 million in general obligation bonds. The developer has sold 1,293 residential lots to builders and the builders have sold more than 520 lots to

homebuyers. There is currently a limit of \$0.30/\$100 of net assessed value for the Primary Property Tax for operation and maintenance of CFD. There is a limit of \$3.85/\$100 of net assessed value for the Secondary Property Tax for the general obligation bond debt service. The proceeds of the revenue bond issuance will reimburse developer for public infrastructure.

Chairperson Weise opened the public hearing, did not receive any requests to speak, and closed the public hearing.

Board Member Solorio moved to adopt CFD Resolution 4-2022, approving Feasibility Report and Authorizing the Sale and Issuance of General Obligation Bonds, Series 2022 of the District; Board Member Pineda seconded the motion.

Upon vote, the motion was carried unanimously 6 to 0.

Board Member Conde	Aye
Board Member Kilgore	Aye
Board Member Nielson	Aye
Board Member Pineda	Aye
Board Member Solorio	Aye
Chairperson Weise	Aye

3. ADJOURNMENT

There being no further business before the Board, Board Member Conde moved to adjourn the Regular Meeting; Board Member Nielson seconded the motion.

Upon vote, the motion was carried unanimously 6 to 0.

Board Member Conde	Aye
Board Member Kilgore	Aye
Board Member Nielson	Aye
Board Member Pineda	Aye
Board Member Solorio	Aye
Chairperson Weise	Aye

Meeting adjourned at 7:10 p.m.

Kenn Weise, Chairperson

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Regular Meeting of the Alamar Communities Facilities District Board of the City of Avondale held on the 13th day of June 2022. I further certify that the meeting was duly called and held, and that the quorum was present.

Marcella Carrillo, District Clerk



AGENDA ITEM REPORT

SUBJECT: CFD Resolution 1-2023 - Adoption of the Alamar Community Facilities District Fiscal Year 2024 Tentative Budget

MEETING DATE: 5/1/2023

TO: Board Members

FROM: Renee Weatherless, District Treasurer

THROUGH: Ron Corbin, District Manager, (623) 333-1011

PURPOSE:

The District Board will consider a request to adopt CFD Resolution 1-2023, setting forth the fiscal year 2023-2024 tentative budget and authorize the Chairperson or District Manager, District Attorney and District Clerk to execute the necessary documents . The District Board will take appropriate action.

BACKGROUND:

The adoption of the tentative budget will set the maximum limit of expenditures for FY2024. The total budget may be reduced prior to final adoption, but cannot be increased. The tentative budget for the district must be approved by resolution on or before July 15.

DISCUSSION:

Per A.R.S. 48-716, on or before July 15, the district treasurer shall prepare a proposed budget for the ensuing fiscal year for the district board's approval. Public notice is required at least 10 days before the tentative budget. Public notice will be published per the requirements of A.R.S. 48-715. The final budget shall be adopted before October 1.

BUDGET IMPACT:

This action will set the maximum expenditure limit for FY2023. Revisions can be made to decrease, but not increase the total expenditure amount for the final budget.

RECOMMENDATION:

Staff recommends adoption of a resolution setting forth the FY2024 tentative budget and annual expenditure limitation and authorize staff to proceed with required publications.

CFD RESOLUTION 1-2023

A RESOLUTION OF THE DISTRICT BOARD OF THE ALAMAR COMMUNITY FACILITIES DISTRICT, SETTING FORTH THE TENTATIVE BUDGET AND ESTABLISHING THE EXPENDITURE LIMITATION FOR LAKIN COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2023-2024.

WHEREAS, on May 21, 2018, the Mayor and Council of the City of Avondale, Arizona (the “City”), adopted Resolution No. 3453-518 forming Alamar Community Facilities District (“ACFD”), a community facilities district in accordance with ARIZ. REV. STAT. § 48-701 et seq., as amended; and

WHEREAS, ACFD is a special purpose district for purposes of Article IX, Section 19, of the Arizona Constitution, a tax-levying public improvement district for the purposes of Article XIII, Section 7, of the Arizona Constitution, and a municipal corporation for all purposes of ARIZ. REV. STAT. Title 35, Chapter 3, Articles 3, 3.1, 3.2, 4 and 5, as amended, and (except as otherwise provided in ARIZ. REV. STAT. § 48-708(B), as amended) is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the City; and

WHEREAS, a primary purpose for creating ACFD was to finance certain public infrastructure needed for the development known as “Alamar Park” through assessment of ad valorem taxes on all real and personal property within ACFD; and

WHEREAS, in accordance with ARIZ. REV. STAT. §§ 48-716 and 48-723, as amended, the District Treasurer of ACFD has submitted to the District Board of ACFD a proposed budget for Fiscal Year 2022-2023 which includes statements and estimates of the operation and maintenance expenses of ACFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy; and

WHEREAS, the District Board of ACFD desires now to approve said tentative budget for the Fiscal Year 2023-2024, to publish notice of having filed the required statements and estimates, and to set a date (and publish notice thereof) for a public hearing to receive comment on the tentative budget.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE ALAMAR COMMUNITY FACILITIES DISTRICT as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the District's official tentative budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, including the establishment of the expenditure limitation for such fiscal year.

SECTION 3. The public hearing date of June 5, 2023, beginning at or after 6:00 p.m. at the City of Avondale City, Council Chambers, 11465 W. Civic Center Drive, Avondale, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements), and a notice shall be published once in a newspaper of general circulation no later than ten (10) days prior to said hearing date.

SECTION 4. The District Board Chairman, the District Manager, the District Clerk, and the District Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

PASSED AND ADOPTED by the District Board of the Alamar (formerly Lakin) Community Facilities District on May 1, 2023.

Kenneth N. Weise, Chairman District Board
Alamar Community Facilities District

ATTEST:

Marcella Carrillo, District Clerk
Alamar Community Facilities District

APPROVED AS TO FORM:

Nicholle Harris, District Attorney
Alamar Community Facilities District

EXHIBIT A
TO
CFD RESOLUTION 1-2023

[Statements and Schedules]

See following pages.

Alamar CFD
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2024

Fiscal Year	S c h	FUNDS									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2023	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	4,486,313	0	0	0	0	0	4,486,313
2023	Actual Expenditures/Expenses**	E	2	0	3,936,888	0	0	0	0	0	3,936,888
2024	Fund Balance/Net Position at July 1***		3	0	0	0	0	0	0	0	0
2024	Primary Property Tax Levy	B	4		36,334						36,334
2024	Secondary Property Tax Levy	B	5			466,289					466,289
2024	Estimated Revenues Other than Property Taxes	C	6	0	100,000	0	0	0	0	0	100,000
2024	Other Financing Sources	D	7	0	0	0	4,000,000	0	0	0	4,000,000
2024	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2024	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2024	Reduction for Amounts Not Available:		11								
LESS: Amounts for Future Debt Retirement:											0
	Future Capital Projects										0
	Maintained Fund Balance for Financial Stability										0
											0
2024	Total Financial Resources Available		12	0	136,334	466,289	4,000,000	0	0	0	4,602,623
2024	Budgeted Expenditures/Expenses	E	13	0	136,334	466,289	4,000,000	0	0	0	4,602,623

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2023	2024
1	\$ 4,486,313	\$ 4,602,623
2		
3	4,486,313	4,602,623
4		
5	\$ 4,486,313	\$ 4,602,623
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Alamar CFD
Tax Levy and Tax Rate Information
Fiscal Year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ 20,697	\$ 36,334
B. Secondary property taxes	265,616	466,289
C. Total property tax levy amounts	\$ 286,313	\$ 502,623
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 20,697	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 20,697	
B. Secondary property taxes		
(1) Current year's levy	\$ 265,616	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ 265,616	
C. Total property taxes collected	\$ 286,313	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.3000	0.3000
(2) Secondary property tax rate	3.8500	3.8500
(3) Total city/town tax rate	4.1500	4.1500
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>one</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Alamar CFD
Revenues Other Than Property Taxes
Fiscal Year 2024**

SOURCE OF REVENUES	ESTIMATED REVENUES 2023	ACTUAL REVENUES* 2023	ESTIMATED REVENUES 2024
SPECIAL REVENUE FUNDS			
Contributions - Operations	\$ _____	\$ _____	\$ _____
Contributions - Capital	_____	_____	_____
Contributions - Debt	_____	_____	_____
Contingency	100,000	_____	100,000
	\$ 100,000	\$ _____	\$ 100,000
TOTAL ALL FUNDS	\$ <u>100,000</u>	\$ _____	\$ <u>100,000</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Alamar CFD
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2024

FUND	OTHER FINANCING 2024		INTERFUND TRANSFERS 2024	
	SOURCES	(USES)	IN	(OUT)
SPECIAL REVENUE FUNDS				
Bond Issuance	\$ 4,000,000	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Special Revenue Funds	\$ 4,000,000	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ 4,000,000	\$ _____	\$ _____	\$ _____

**Alamar CFD
Expenditures/Expenses by Fund
Fiscal Year 2024**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2023	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2023	ACTUAL EXPENDITURES/ EXPENSES* 2023	BUDGETED EXPENDITURES/ EXPENSES 2024
SPECIAL REVENUE FUNDS				
General Operations	\$ 20,697	\$	\$ 20,697	\$ 36,334
Capital	4,100,000		3,675,000	4,000,000
Capital - Finance				
Debt	265,616		241,191	466,289
Contingency	100,000			100,000
Total Special Revenue Funds	\$ 4,486,313	\$	\$ 3,936,888	\$ 4,602,623
TOTAL ALL FUNDS	\$ 4,486,313	\$	\$ 3,936,888	\$ 4,602,623

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Alamar CFD
Expenditures/Expenses by Department
Fiscal Year 2024**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2023	2023	2023	2024
General Operations:				
Alamar CFD Operating	\$ 20,697	\$	\$ 20,697	\$ 36,334
Capital	4,100,000		3,675,000	4,000,000
Debt	265,616		241,191	466,289
Contingency	100,000			100,000
Department Total	\$ 4,486,313	\$	\$ 3,936,888	\$ 4,602,623

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.