



City of Avondale

Communities Facilities District Board Meeting

Monday, June 3, 2019

District Board Members

Kenn Weise, Chairperson

Pat Dennis, Vice Chairperson

Robert Antoniak, Board Member | Tina Conde, Board Member

Bryan Kilgore, Board Member | Kevin Kugler, Board Member

Veronica Malone, Board Member | Curtis Nielson, Board Member

Mike Pineda, Board Member

District Administration

Charles A. Montoya, District Manager

Gina Montes, Assistant District Manager

Michael Wawro, District Attorney

Marcella Carrillo, District Clerk

City Council Chambers

11465 West Civic Center Drive

Avondale, AZ 85323



Communities Facilities District Board Meeting Agenda Monday, June 3, 2019

CITY COUNCIL CHAMBERS | 11465 WEST CIVIC CENTER DRIVE | AVONDALE, AZ 85323

REGULAR MEETING 5:45 PM

CALL TO ORDER BY DISTRICT CHAIR

1. ROLL CALL BY THE DISTRICT CLERK

2. APPROVAL OF MINUTES

The District Board will consider a request to approve the May 6, 2019 meeting minutes. The District Board will take appropriate action.

3. PUBLIC HEARING - PROPOSED LAKIN COMMUNITY FACILITIES DISTRICT FISCAL YEAR 2019-2020 BUDGET AND TAX LEVY

The District Board will hold a public hearing to receive comment on the property tax levy and final budget for fiscal year 2019-2020 (FY2020).

4. INSURANCE UPDATE

Staff will provide an update on the status of the insurance acquisition for the community facilities district.

5. ADJOURNMENT

SPECIAL MEETING Convene immediately following the Regular Board Meeting

CALL TO ORDER BY DISTRICT CHAIR

1. ROLL CALL NOTED BY THE DISTRICT CLERK

2. RESOLUTION 2-2019 - SETTING FORTH THE FINAL BUDGET FOR FISCAL YEAR 2019-2020

The District Board will consider adopting Resolution 2-2019 approving the final budget for fiscal year 2019-2020. The District Board will take appropriate action.

3. ADJOURNMENT

Members will attend either in person or by telephone conference call.

Los miembros participaran ya sea en persona o por medio de llamada telefonica.

Individuals with special accessibility needs, including sight or hearing impaired, large print, or interpreter, should contact the City Clerk at 623-333-1200 or TDD 623-333-0010 at least two business days prior to the Council Meeting.

Personas con necesidades especiales de accesibilidad, incluyendo personas con impedimentos de vista u oido, o con necesidad de impresion grande o interprete, deben comunicarse con la Secretaria de la Ciudad at 623-333-1200 o TDD 623-333-0010 cuando menos dos dias habiles antes de la junta del Concejo.

MINUTES OF THE AVONDALE LAKIN COMMUNITIES FACILITIES DISTRICT BOARD
CITY OF AVONDALE, ARIZONA
CITY COUNCIL CHAMBER
May 6, 2019

A **Regular Meeting** of the CFD Board of the City of Avondale, Arizona was convened at 11465 Civic Center Drive in open and public session at 5:45 p.m.

Members Present: Board Chairperson Kenn Weise; Vice Chairperson Pat Dennis; Board Members Tina Conde, Bryan Kilgore, Veronica Malone, Curtis Nielson and Mike Pineda.

Members Absent: Board Members Robert Antoniak and Kevin Kugler.

Other Municipal Officials Present: Gina Montes, Assistant District Manager; Michael Wawro, District Attorney; Marcella Carrillo, District Clerk; Cindy Blackmore, Public Works Director; Jessica Blazina, Intergovernmental Affairs Administrator; Lindsey Duncan, Finance and Budget Director; Craig Jennings, Judge; Kirk Haines, Parks, Recreation and Libraries Director; Chris Lopez, Neighborhood and Family Services Director; Dale Nannenga, Police Chief ; Cherlene Penilla, Human Resources Director; Larry Rooney, Fire Chief; Tracy Stevens, Development & Engineering Services Director; and Jeffrey Scheetz, Chief Information Officer.

Audience: Approximately seven members of the public were present.

1. ROLL CALL BY THE DISTRICT CLERK

2. APPROVAL OF MINUTES

Board Member Pineda moved to approve the November 19, 2018 meeting minutes; seconded by Vice Chair Dennis. Upon roll call vote, the motion was carried unanimously 7 to 0.

Board Member Conde	Aye
Board Member Kilgore	Aye
Board Member Malone	Aye
Board Member Nielson	Aye
Board Member Pineda	Aye
Vice Chairperson Dennis	Aye
Chairperson Weise	Aye

3. RESOLUTION 1-2019 - ADOPTION OF THE FISCAL YEAR 2020 TENTATIVE BUDGET (CFD)

Lindsey Duncan, Finance and Budget Director, provided brief comments on the action of the Lakin Community Facilities District (CFD) fiscal year 2020 tentative budget. Ms. Duncan commented that the district was named prior to the community being re-named to Alamar and staff is currently working to resolve the difference in names so there is less confusion on the property tax bills. The presented item is one of two steps associated with the adoption of the CFD budget. The budget includes the tax levy for the thirty-cents authorization and maintenance which will generate about \$600 total for the fiscal year based on the valuation of the property at present which will be used for operational costs of the district. Future levies in

future fiscal years will include a tax levy for the capital construction component but that is not anticipated to be needed as of yet.

Vice Chairperson Dennis moved to adopted Resolution 1-2019 setting forth the fiscal year 2019-2020 tentative budget; seconded by Board Member Kilgore. Upon roll call vote, the motion was carried unanimously 7 to 0.

Board Member Conde	Aye
Board Member Kilgore	Aye
Board Member Malone	Aye
Board Member Nielson	Aye
Board Member Pineda	Aye
Vice Chairperson Dennis	Aye
Chairperson Weise	Aye

4 ADJOURNMENT

There being no further business before the Board, Board Member Pineda moved to adjourn the meeting; seconded by Board Member Kilgore. Upon roll call vote, the motion was carried unanimously 7 to 0.

Board Member Conde	Aye
Board Member Kilgore	Aye
Board Member Malone	Aye
Board Member Nielson	Aye
Board Member Pineda	Aye
Vice Chairperson Dennis	Aye
Chairperson Weise	Aye

Meeting adjourned at 5:49 p.m.

Mayor Kenn Chairperson

CERTIFICATION AND ATTESTATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Regular Meeting of the CFD Board of the City of Avondale held on the 6th day of May 2019. I further certify that the meeting was duly called and held and that the quorum was present.

Marcella Carrillo, CMC
District Clerk



AGENDA ITEM REPORT

SUBJECT: Public Hearing - Proposed Lakin Community Facilities District Fiscal Year 2019-2020 Budget and Tax Levy

MEETING DATE: 6/3/2019

TO: Board Members

FROM: Lindsey Duncan, District Treasurer, (623) 333-2011

THROUGH: Charles A. Montoya, District Manager, (623) 333-1016

PURPOSE:

The District Board will hold a public hearing to receive comment on the property tax levy and final budget for fiscal year 2019-2020 (FY2020).

BACKGROUND:

The tentative budget for FY2020 was adopted on May 6, 2019. A public hearing must be held before final adoption of the budget and notice of public hearing must be published at least 10 days in advance of the public hearing. The public notice was published May 17, 2019 in the Southwest Valley Republic, as required by A.R.S. 48-716. The final budget must be approved before October 1, per A.R.S. 48-716.

DISCUSSION:

The FY2020 budget will set the expenditure limit and the secondary property tax levy for the district. Community facility districts may levy secondary property tax to pay general obligation debt incurred by the district and to pay for the operation and maintenance expenses district. Per A.R.S. 48-723, the secondary property tax attributable to the operation and maintenance expenses of the district is limited to thirty cents per one hundred dollars of assessed valuation. Based on the current assessed valuation of property within the district boundaries, the property tax for operations and maintenance will raise \$617 in revenue. To balance the budget, the expenditure limit adopted in the tentative budget was \$617. Neither the property tax levy or the expenditure limit has changed between the approved tentative budget and the final budget.

The district will not issue bonds to reimburse infrastructure improvements constructed or acquired by the developer in FY2020.

BUDGET IMPACT:

Per statute, this public hearing is a necessary step in the budget adoption process.

RECOMMENDATION:

Staff recommends the District Board hold a public hearing to receive public comment on the final budget and property tax levy for FY2020.

Lakin Community Facilities District
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year	S c h		FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	0	0	0	0	0	0
2019	Actual Expenditures/Expenses**	E	2	0	0	0	0	0	0	0
2020	Fund Balance/Net Position at July 1***		3							0
2020	Primary Property Tax Levy	B	4	0						0
2020	Secondary Property Tax Levy	B	5		617					617
2020	Estimated Revenues Other than Property Taxes	C	6	0	0	0	0	0	0	0
2020	Other Financing Sources	D	7	0	0	0	0	0	0	0
2020	Other Financing (Uses)	D	8	0	0	0	0	0	0	0
2020	Interfund Transfers In	D	9	0	0	0	0	0	0	0
2020	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0
2020	Reduction for Amounts Not Available:		11							
LESS:	Amounts for Future Debt Retirement:									0
	Future Capital Projects									0
	Maintained Fund Balance for Financial Stability									0
										0
										0
2020	Total Financial Resources Available		12	0	617	0	0	0	0	617
2020	Budgeted Expenditures/Expenses	E	13	0	617	0	0	0	0	617

EXPENDITURE LIMITATION COMPARISON

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

2019	2020
\$	\$ 617
	617
\$	\$ 617
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Lakin Community Facilities District
Tax Levy and Tax Rate Information
Fiscal Year 2020**

	2019	2020
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes		617
C. Total property tax levy amounts	\$ _____	\$ 617
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies		
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate		0.3000
(3) Total city/town tax rate	_____	0.3000
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Lakin Community Facilities District
Revenues Other Than Property Taxes
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
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Lakin Community Facilities District
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	(USES)	IN	(OUT)

**Lakin Community Facilities District
Expenditures/Expenses by Fund
Fiscal Year 2020**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
SPECIAL REVENUE FUNDS				
General Operations	\$ _____	\$ _____	\$ _____	\$ _____ 617
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ _____ 617
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ _____	\$ _____ 617

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lakin Community Facilities District
Expenditures/Expenses by Department
Fiscal Year 2020**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2019	2019	2019	2020
General Operations				
Lakin CFD Operating	\$ _____	\$ _____	\$ _____	\$ _____ 617
Department Total	\$ _____	\$ _____	\$ _____	\$ _____ 617

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lakin Community Facilities District
Full-Time Employees and Personnel Compensation
Fiscal Year 2020**

	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
FUND	2020	2020	2020	2020	2020	2020
TOTAL ALL FUNDS	<u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>



AGENDA ITEM REPORT

SUBJECT: Insurance Update

MEETING DATE: 6/3/2019

TO: Board Members

FROM: Lindsey Duncan, Finance and Budget Director, (623) 333-2011

THROUGH: Charles A. Montoya, District Manager, (623) 333-1016

PURPOSE:

Staff will provide an update on the status of the insurance acquisition for the community facilities district.

BACKGROUND:

On May 21, 2018, Council adopted Resolution 3453-518, ordering and declaring formation of the Lakin (Alamar) Community Facilities District and approving and authorizing a district development, financing participation, waiver and intergovernmental agreement.

A Community Facilities District (CFD) is a political subdivision of the State of Arizona, authorized to construct, acquire, or issue tax-exempt financing to fund public infrastructure improvements. The CFD must be formed within the corporate limits of a city.

The CFD is governed by a board of directors comprised of the members of the City Council, ex officio, with two additional members designated by land owner or by a private board of directors appointed by the Council.

As this was one of the first CFD's to be formed under the requirement for two private board members, staff and the developer negotiated the insurance provisions of the agreement. As staff proceeded to obtain insurance coverage, it was determined by the City's insurance broker that the insurance provisions in the development agreement were too broad, and language regarding the District constructing infrastructure was creating confusion; as a result, none of the underwriters would provide an insurance quote for the District.

Therefore, staff worked with the City's insurance broker, Bond Counsel, City Attorney, and the developer to draft insurance provisions that would be acceptable to the insurance underwriters. The language in the development agreement was amended by City Council action on October 15, 2018 to resolve some of the uncertainty and concerns.

DISCUSSION:

Since October 2018, staff has continued to work with insurance brokers to obtain insurance for the district.

Staff will present an update of the status of those discussions.

BUDGET IMPACT:

None at this time.

RECOMMENDATION:

This item is for discussion only.



AGENDA ITEM REPORT

SUBJECT: Resolution 2-2019 - Setting forth the Final Budget for Fiscal Year 2019-2020

MEETING DATE: 6/3/2019

TO: Board Members

FROM: Lindsey Duncan, Finance & Budget Director, (623) 333-2011

THROUGH: Charles A. Montoya, District Manager, (623) 333-1016

PURPOSE:

The District Board will consider adopting Resolution 2-2019 approving the final budget for fiscal year 2019-2020. The District Board will take appropriate action.

BACKGROUND:

The tentative budget for FY2020 was adopted on May 6, 2019. A public hearing must be held before final adoption of the budget and notice of public hearing must be published at least 10 days in advance of the public hearing. The public notice was published May 17, 2019 in the Southwest Valley Republic, as required by A.R.S. 48-716. The required public hearing was held June 3, 2019. The final budget must be approved before October 1, per A.R.S. 48-716.

DISCUSSION:

The FY2020 budget will set the expenditure limit and the secondary property tax levy for the district. Community facility districts may levy secondary property tax to pay general obligation debt incurred by the district and to pay for the operation and maintenance expenses district. Per A.R.S. 48-723, the secondary property tax attributable to the operation and maintenance expenses of the district is limited to thirty cents per one hundred dollars of assessed valuation. Based on the current assessed valuation of property within the district boundaries, the property tax for operations and maintenance will raise \$617 in revenue. To balance the budget, the expenditure limit adopted in the tentative budget was \$617. Neither the property tax levy or the expenditure limit has changed between the approved tentative budget and the final budget.

The district will not issue bonds to reimburse infrastructure improvements constructed or acquired by the developer in FY2020.

BUDGET IMPACT:

This action will set the expenditure limitation for the District for FY2020.

RECOMMENDATION:

Staff recommends adoption of a resolution setting forth the FY2020 annual budget.

RESOLUTION 2-2019

A RESOLUTION OF THE DISTRICT BOARD OF THE LAKIN COMMUNITY FACILITIES DISTRICT, SETTING FORTH THE FINAL BUDGET FOR FISCAL YEAR 2019-2020.

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, the Lakin Community Facilities District Board (the “District Board”) is required to adopt an annual budget for the Lakin Community Facilities District (the “LCFD”); and

WHEREAS, on May 6, 2019, the District Board adopted Resolution 1-2019, setting the expenditure limitation for LCFD for the fiscal year beginning July 1, 2019 and ending June 30, 2020; and

WHEREAS, Resolution 1-2019 directed the District Manager or designee to: (i) hold a public hearing prior to final budget adoption and (ii) publish a notice of the public hearing of the District Board to hear taxpayers; and

WHEREAS, on June, 3, 2019, the District Board held a public hearing on the final budget and proposed tax levy as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE LAKIN COMMUNITY FACILITIES DISTRICT as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the LCFD final budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020.

SECTION 3. If any section, subsection, sentence, clause, phrase or portion of this Resolution or any part of the statements and schedules incorporated herein by reference are for any reason to be held invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

SECTION 4. The District Board Chairman, the District Manager, the District Clerk and the District Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

PASSED AND ADOPTED by the District Board of the Lakin Community Facilities District on June 3, 2019.

Kenneth N. Weise, Chairman District Board
Lakin Community Facilities District

ATTEST:

Marcella Carrillo, District Clerk
Lakin Community Facilities District

APPROVED AS TO FORM:

Michael Wawro, District Attorney

EXHIBIT A

TO

RESOLUTION 2-2019

[Statements and Schedules]

See following pages.

Lakin Community Facilities District
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2019 Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	0	0	0	0	0	0	0	0
2019 Actual Expenditures/Expenses**	E 2	0	0	0	0	0	0	0	0
2020 Fund Balance/Net Position at July 1***	3								0
2020 Primary Property Tax Levy	B 4	0							0
2020 Secondary Property Tax Levy	B 5		617						617
2020 Estimated Revenues Other than Property Taxes	C 6	0	0	0	0	0	0	0	0
2020 Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2020 Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2020 Interfund Transfers In	D 9	0	0	0	0	0	0	0	0
2020 Interfund Transfers (Out)	D 10	0	0	0	0	0	0	0	0
2020 Reduction for Amounts Not Available:	11								
LESS: Amounts for Future Debt Retirement:									0
Future Capital Projects									0
Maintained Fund Balance for Financial Stability									0
									0
									0
2020 Total Financial Resources Available	12	0	617	0	0	0	0	0	617
2020 Budgeted Expenditures/Expenses	E 13	0	617	0	0	0	0	0	617

EXPENDITURE LIMITATION COMPARISON

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

2019	2020
\$	\$ 617
	617
\$	\$ 617
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

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**Lakin Community Facilities District
Tax Levy and Tax Rate Information
Fiscal Year 2020**

	2019	2020
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B. Secondary property taxes		617
C. Total property tax levy amounts	\$ _____	\$ 617
4. Property taxes collected*		
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(2) Prior years' levies		
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate		0.3000
(3) Total city/town tax rate	_____	0.3000
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Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Lakin Community Facilities District
Revenues Other Than Property Taxes
Fiscal Year 2020**

SOURCE OF REVENUES	ESTIMATED REVENUES 2019	ACTUAL REVENUES* 2019	ESTIMATED REVENUES 2020
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Lakin Community Facilities District
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	(USES)	IN	(OUT)

**Lakin Community Facilities District
Expenditures/Expenses by Fund
Fiscal Year 2020**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES* 2019	BUDGETED EXPENDITURES/ EXPENSES 2020
SPECIAL REVENUE FUNDS				
General Operations	\$ _____	\$ _____	\$ _____	\$ 617
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ 617
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ _____	\$ 617

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lakin Community Facilities District
Expenditures/Expenses by Department
Fiscal Year 2020**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2019	2019	2019	2020
General Operations				
Lakin CFD Operating	\$ _____	\$ _____	\$ _____	\$ _____ 617
Department Total	\$ _____	\$ _____	\$ _____	\$ _____ 617

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lakin Community Facilities District
Full-Time Employees and Personnel Compensation
Fiscal Year 2020**

	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
FUND	2020	2020	2020	2020	2020	2020
TOTAL ALL FUNDS	<u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>